



August 2009 Foreclosure Report

South West Florida Real Estate
Investment Association

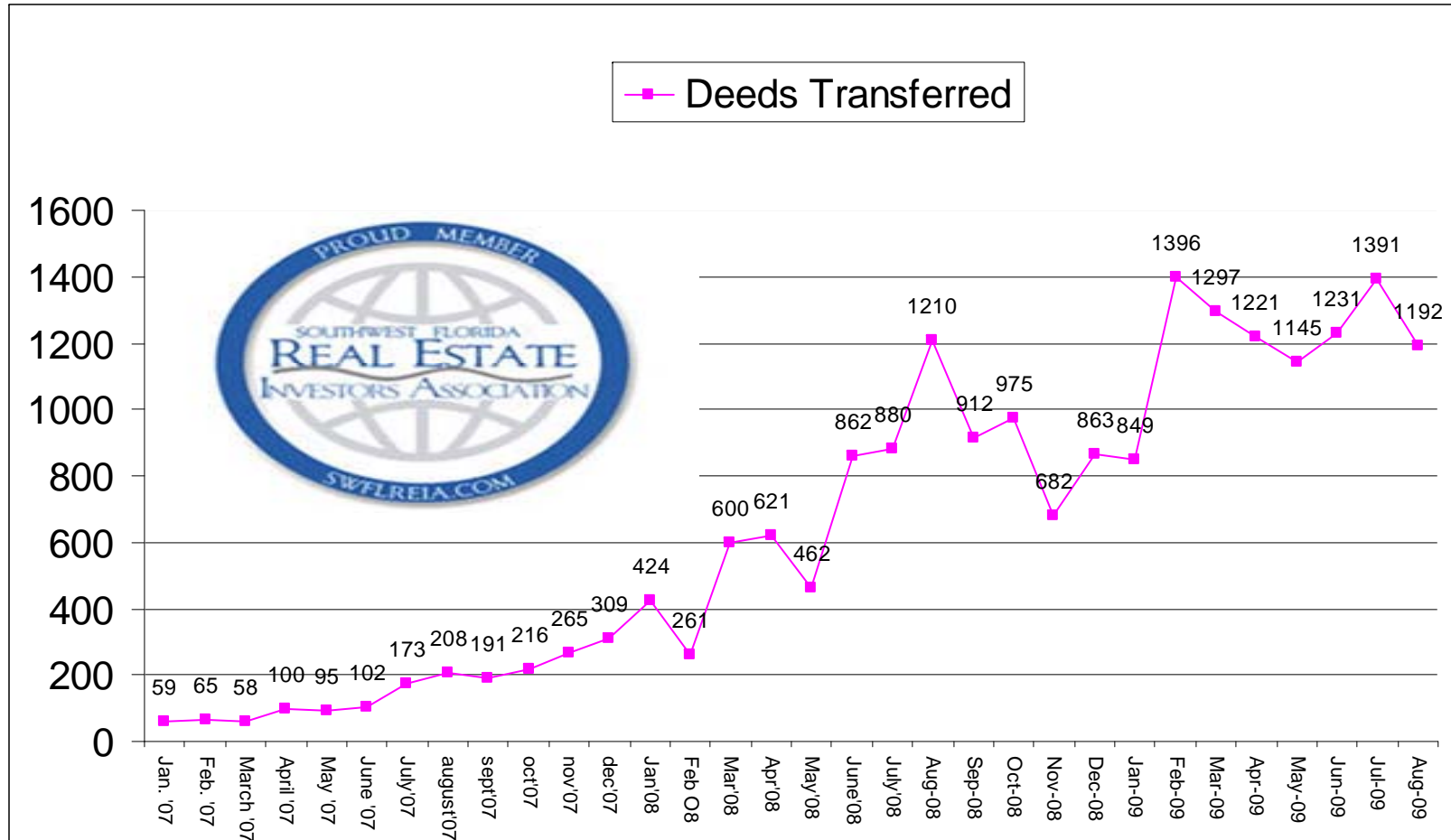
Lis Pendens

- Total Mortgage Filings: 1692
- That is a reduction of the previous month and the previous year
- See notes at end of the report

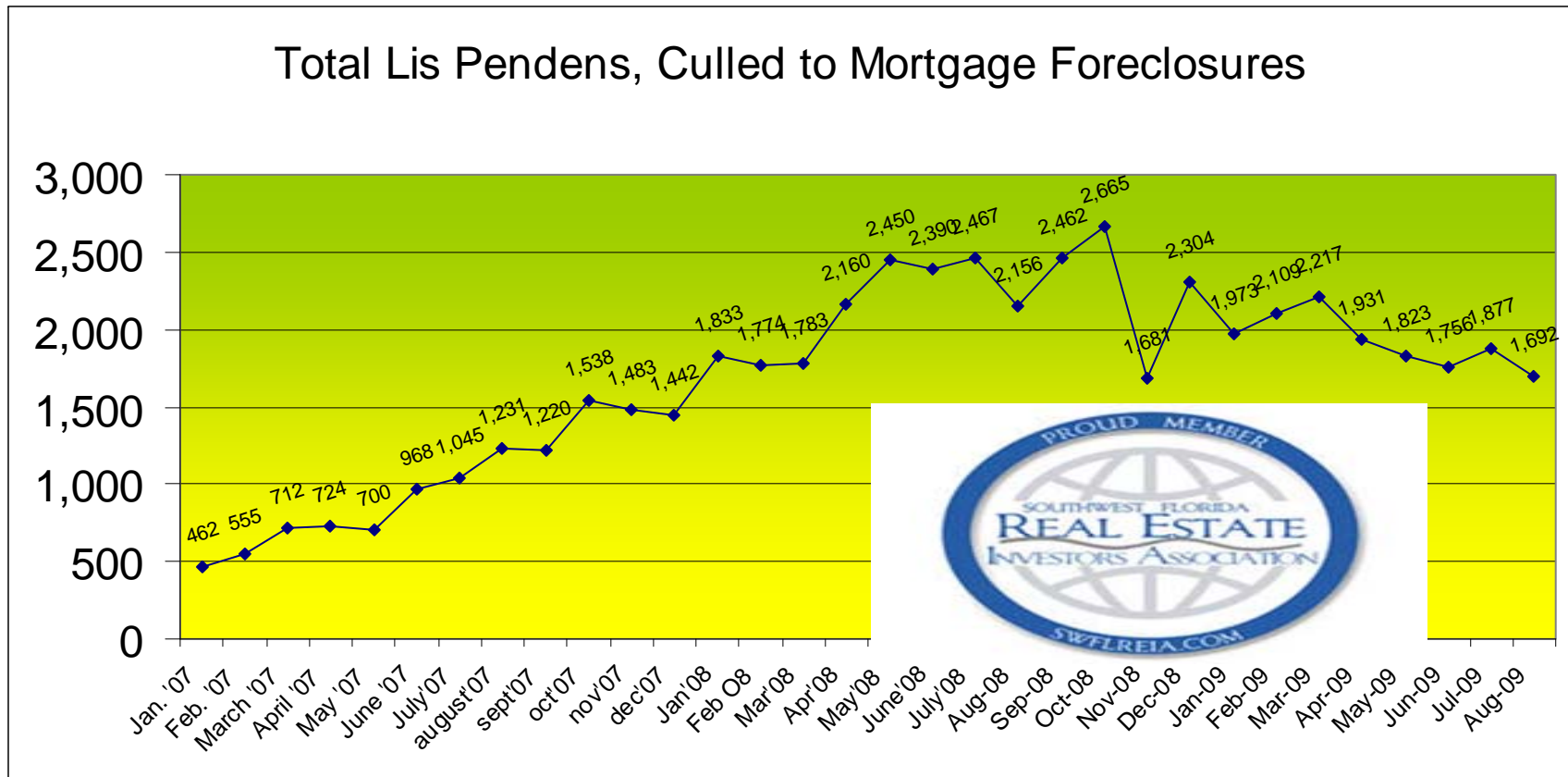
Certificates of title

- 1192 properties were conveyed via the clerk of the court last month.
- Mostly to lenders. There is investor activity.

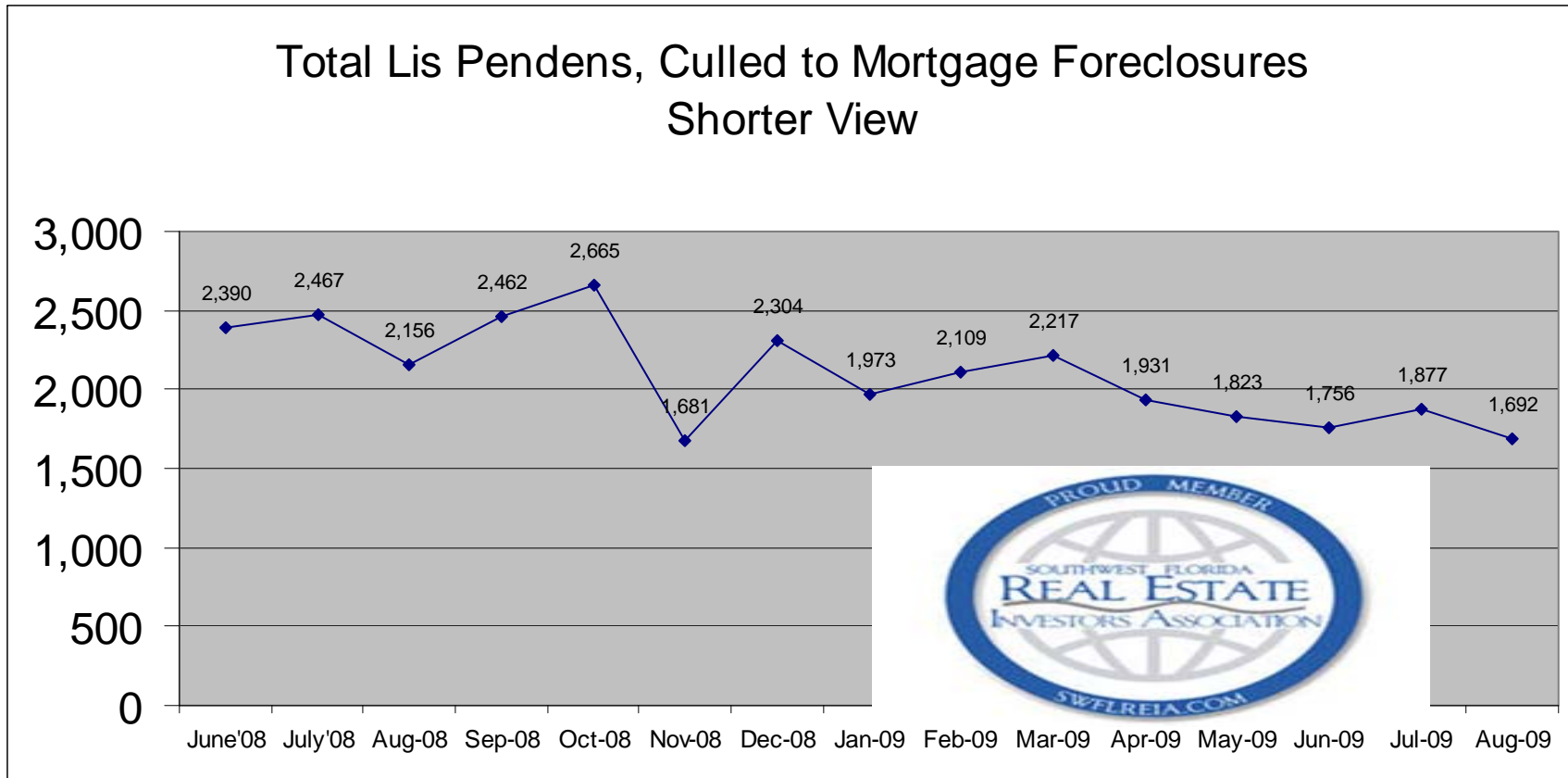
Deeds Transferred



Lis Pendens, trend level view



Lis Pendens, short view



Notes Lis Pendants

The Majority of the new Lis Pendants filings are BOA/Countrywide and Wells/ Wachovia.

We think this is a combination of the following.

- Failed Modifications**
- The "Backlog"**
- Option ARM/ALTA A RESETS**

Notes Continued

- Starting to see large commercial properties on the Lis Pendens List
- Run the modifications and see that lots of other large commercial loans are being modified.